

# Ulster Bank Ireland Designated Activity Company (UBIDAC)

## Country-by-country tax breakdown 2024 (Audited)

Country	Income <sup>(1)</sup>	Profit/(loss) before tax <sup>(1)</sup>	Tax paid / (received) <sup>(2)</sup>	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	€m	€m	€m	€m		
Ireland	53	(69)	(3)	-	241	104
<b>Total</b>	<b>53</b>	<b>(69)</b>	<b>(3)</b>	<b>-</b>	<b>241</b>	<b>104</b>

Country	Income <sup>(1)</sup>	Profit/(loss) before tax <sup>(1)</sup>	Tax paid / (received) <sup>(2)</sup>	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	£m	£m	£m	£m		
Ireland	45	(58)	(2)	-	241	104
<b>Total</b>	<b>45</b>	<b>(58)</b>	<b>(2)</b>	<b>-</b>	<b>241</b>	<b>104</b>

(1) Presented on the prudential reporting basis as required by S.I. No 158 of 2014 in the Republic of Ireland and Directive 2013/36/EU of the European parliament.

(2) Represents income tax paid to/received from the taxation authorities in the relevant jurisdiction.

(3) A full list of UBIDAC subsidiaries' names, nature of activities and geographical locations is available in the Related Parties note of the UBIDAC accounts is available at <http://www.ulsterbank.ie>

(4) The amounts shown above are presented to the nearest million and as a result any amounts less than £500k have been rounded to zero.

(5) The information above is presented on a gross reporting basis and includes results from discontinued operations.

The results from discontinued operations contributing to Income: €45m / £38m; Profit/(loss) before tax: €118m / £100m; Tax Paid: nil; Subsidies received: nil; Headcount: spot nil, average nil.