

Assessment parameters

Baseline year for total reported CO₂e emissions (tonnes) (Scope 1, 2 and 3) - 2025 target

2019

Consolidated approach

Operational control

Boundary summary

All entities and facilities either owner or under operational control

Emission factor data source

Defra (2020), IEA (2019)

Assessment methodology

The Greenhouse Gas Protocol revised edition (2004)

Materiality threshold

Materiality was set at group level at 5%

Intensity ratio

Emissions per full-time employee (FTE)

Independent assurance

Limited assurance provided by Ernst & Young LLP over total reported CO₂e emissions (tonnes) (Scope 1, 2 and 3) location-based

GHG emissions	Year							Historic progress % change 2014-2019	2025 targets			
	2014	2015	2016	2017	2018	2019	2020		Baseline year	Baseline totals	2025 Target	% change against baseline
Location-based CO ₂ e emissions (Scope 1, 2 and 3) (tonnes)*	496,249	450,299	391,437	312,731	252,340	195,424	131,865	-61%	2019	195,424	-25%	-33%
Location-based CO ₂ e emissions per FTE	5.07	4.91	4.34	4.08	3.56	2.93	2.09	-42%		2.93		-29%
Scope 1 CO ₂ e emissions (tonnes)	30,695	27,997	28,577	25,578	29,959	20,684	21,110	-33%		20,684		2%
Scope 2 market-based CO ₂ e emissions (tonnes)**	377,337	337,000	152,912	69,391	57,735	54,182	14,627	-86%		54,182		-73%
Scope 2 location-based CO ₂ e emissions (tonnes)	360,201	326,709	273,822	219,979	166,179	125,127	90,944	-65%		125,127		-27%
Scope 1 and Scope 2 CO ₂ e emissions (tonnes)	390,897	354,706	302,400	245,557	196,138	145,811	112,054	-63%		145,811		-23%
Scope 1 and Scope 2 CO ₂ e emissions per FTE (tonnes)	3.99	3.87	3.35	3.21	2.76	2.19	1.78	-45%		2.19		-19%
Scope 3 CO ₂ e emissions from business travel (tonnes)	105,352	95,592	89,037	67,174	56,203	42,606	14,097	-60%		42,606		-67%
Scope 3 CO ₂ e emissions from paper, waste and water (tonnes)						7,007	5,714			7,007		-18%
Emissions of ozone-depleting gases												
Emissions of ozone-depleting gases (tonnes)	3,452	688	2,344	991	5,720	1,001	4,609	-71%				
Energy												
Energy consumption (GWh)	862	807	755	693	619	516	410	-40%	2015	807		-49%
Energy consumption per FTE (MWh)	9	9	8	9	9	8	6	-12%		8.80	-26%	
Energy productivity (FTE per GWh) - EP100		114	119	112	119	129	154			114	40%	36%
Business travel												
CO ₂ e emissions from business travel (Scope 1 and 3) (tonnes)	143,883	96,442	89,924	67,941	56,950	43,346	14,459	-70%	2019	43,346		-67%
CO ₂ e emissions from business travel per FTE (tonnes)	1.45	1.05	1.00	0.89	0.80	0.65	0.23	-55%		0.65	-65%	
CO ₂ e emissions from air travel (tonnes)	105,407	50,898	43,170	41,558	39,511	28,793	9,268	-73%		28,793	-68%	
CO ₂ e emissions from rail travel (tonnes)	4,030	1,579	1,675	1,417	1,250	950	305	-76%		950	-68%	
CO ₂ e emissions from road travel (tonnes)	34,446	43,964	45,079	24,966	16,190	13,602	4,886	-61%		13,602	-64%	
Water												
Water consumption (m ³)	1,164,345	1,311,456	1,239,425	1,083,921	918,976	862,533	573,928	-26%				
Water consumption per FTE (m ³)	11.89	14.29	13.75	14.16	12.95	12.95	9.10	9%				
CO ₂ e emissions from water (tonnes)						870	604					
Waste***												
Waste generated (tonnes)	17,539	15,036	19,724	14,768	13,955	12,716	9,674	-27%	2019	12,716		-24%
Waste to landfill (tonnes)****	1,504	1,214	684	510	133	42	6	-97%		42	-85%	
Waste generated per FTE per week (kg)	3.93	3.60	4.80	4.24	4.32	4.19	3.37	7%		4.19	-25%	-20%
Percentage of waste diverted from landfill	91%	92%	97%	97%	99%	100%	100%	9%		100%	100%	
CO ₂ e emissions from waste (tonnes)						266	203			266		-23%
Paper												
Paper used (tonnes)	13,464	12,067	10,911	8,691	10,642	6,247	5,345	-54%	2015	12,067	-70%	-56%
Paper used per FTE (kg)	138	131	121	114	150	94	85	-32%		131		-36%
CO ₂ e emissions from paper (tonnes)						5,870	4,907					

* Scope 3 includes business travel, paper, waste and water emissions

** Market-based emissions have been calculated using the GHG Protocol guidelines.

*** The target of zero waste to landfill applies only to UK and Ireland, where we have the data quality to validate our efforts. We report all waste types which are the responsibility of the bank, this excludes any waste generated from construction activities.

**** 0.06% of waste goes to landfill where there is no suitable alternative. This can occur when waste is hazardous or is produced in rural locations with no recycling options.