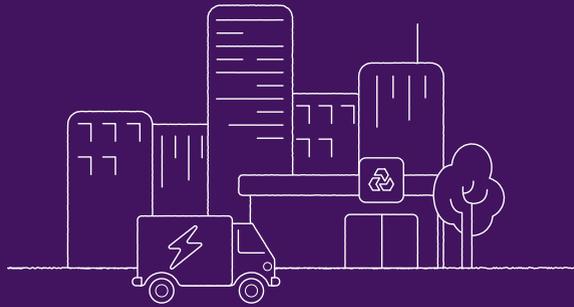


Climate change commitments



Tackling climate change is one of the biggest challenges of our time. NatWest Group is a leading bank in the UK for business customers and one of the largest for retail customers. We have a significant responsibility, and the ability, to encourage, enable and to lead the way in helping people across the UK to transition to a net zero carbon economy.



Getting our own house in order

Goals and commitments

- 2020** Executive remuneration linked to achieving our climate ambitions
- 2025** We will be climate positive for our own operations

Progress

- ✓ Achieved Net Zero for our own direct carbon emissions
- ✓ We were the first major UK bank to estimate emissions for 4 Sectors: residential mortgages, oil and gas, automotive and agriculture
- ✓ Established new Climate Centre of Excellence to help deliver bank's climate change strategy



Helping our customers

Goals and commitments

- 2021** Working with oil & gas customers to ensure they have credible transition plans aligned with 2015 Paris Agreement by end of 2021
- 2030** 50% of all UK and ROI mortgage customers' homes reaching an Energy Performance Certificate rating of C or above

Progress

- ✓ Launched green mortgages which gives customers a cheaper rate if their homes are energy efficient
- ✓ At least 25% of the spaces in our 12 UK wide entrepreneurial accelerators now support climate-focused businesses
- ✓ NatWest Markets No.1 as lead manager for Green, Social and Sustainability bonds issued by UK Corporates
- ✓ We established a Future Mobility Group to help customers and colleagues switch to electric vehicles



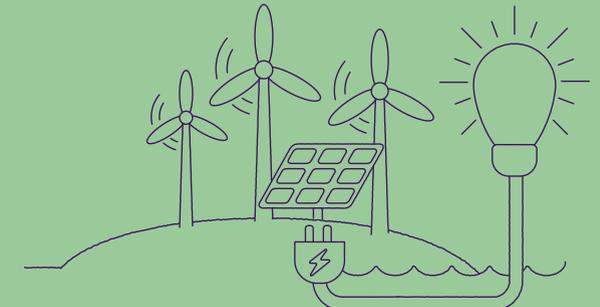
Responsible finance

Goals and commitments

- 2021** Deliver £20bn of funding for climate and sustainable finance
- 2030** Halve the climate impact of all our financing activity
- 2030** Full phase-out from coal lending

Progress

- ✓ Achieved £12bn funding and financing for climate and sustainable finance
- ✓ Reduced oil and gas exposure by 15.8% to £4.1bn (0.8% of exposure)
- ✓ Ranked 1st in UK for project finance renewables lending



Powerful partnerships

Goals and commitments

- 2020** NatWest Group is the first major UK bank to sign up to the Science Based Target Initiative (SBTi)
- 2021** Banking sponsor of COP26



Progress

- ✓ Working with Microsoft to help business customers understand and cut their carbon emissions
- ✓ Developed carbon footprint tracking app with Fintech GoCo, to help retail customers calculate their carbon footprint based on transactions
- ✓ Collaborated with Octopus Energy, making it simpler for customers and colleagues to move to electric vehicles