

Emission factor data source
Assessment methodology
Materiality threshold
Intensity ratio
Independent assurance

DEFRA (2021), IEA (2021)
The Greenhouse Gas Protocol revised edition (2004)
Materiality was set at group level at 5%
Emissions per full time employee (FTE)
An external audit is conducted by Ernst & Young LLP, with Scope 1 and 2 moved to reasonable assurance in 2021 and Scope 3 limited assurance

Direct Own Operations GHG Emissions	Year			2025 Targets		
	2019	2020	2021	Baseline Year	Baseline Totals	% change against baseline
Location-based CO ₂ e emissions (Scope 1, 2 & 3*) (tonnes)	247,911	160,731	133,038	2019	247,911	-46%
Location-based CO ₂ e emissions per FTE	3.7	2.5	2.3		3.7	-39%
Scope 1 CO ₂ e emissions (tonnes)	20,083	20,364	19,127		20,083	-5%
Scope 2 market-based CO ₂ e emissions (tonnes)**	48,112	11,206	2,151		48,112	-96%
Scope 2 location-based CO ₂ e emissions (tonnes)	118,967	86,898	69,040		118,967	-42%
Scope 1 & Scope 2 CO ₂ e emissions (tonnes)	139,050	107,262	88,167		139,050	-37%
Scope 1 & Scope 2 CO ₂ e emissions per FTE (tonnes)	2.1	1.7	1.5		2.1	-28%
Scope 3 emissions from direct own operations (tonnes)	108,861	53,469	44,871		108,861	-59%
Scope 3 CO ₂ e emissions from business travel (tonnes)	44,993	14,161	645		44,993	-99%
Scope 3 CO ₂ e emissions from paper, waste and water (tonnes)	6,865	5,520	3,763		6,865	-45%
Scope 3 CO ₂ e emissions from commuting and working from home (tonnes)	57,003	33,788	40,463		57,003	-29%
Scope 3 CO ₂ e emissions from upstream operational value chain excluding direct own operations (tonnes)			834,153			
Emissions of Ozone-Depleting Gases						
Emissions of ozone-depleting gases (tonnes)	1,001	4,033	1,590			
Energy						
Energy consumption (GWh)***	493	397	370	2015	788	-53%
Energy consumption per FTE (MWh)	7.4	6.3	6.3		8.8	-28%
Energy productivity (FTE per GWh) (EP100)	135	159	158		116	36%
Business Travel						
CO ₂ e emissions from business travel (Scope 1 & 3) (tonnes)	45,732	14,523	854	2019	45,732	-98%
CO ₂ e emissions from business travel per FTE (tonnes)	0.69	0.23	0.01		0.69	-98%
CO ₂ e emissions from air travel (tonnes)	31,070	9,265	228		31,070	-99%
CO ₂ e emissions from rail travel (tonnes)	950	305	6		950	-99%
CO ₂ e emissions from road travel (tonnes)	13,712	4,952	619		13,712	-95%
Water						
Water consumption (m ³)	931,943	529,489	429,213			
Water consumption per FTE (m ³)	14.0	8.4	7.3			
CO ₂ e emissions from Water (tonnes)	980	557	251			
Waste****						
Waste generated (tonnes)	12,716	9,718	9,914	2019	12,716	-22%
Waste to landfill (tonnes)*****	42	7	9		42	-80%
Waste generated per FTE per week (kg)	4.2	3.4	3.7		4.2	-11%
CO ₂ e emissions from Waste (tonnes)	266	205	212		266	-20%
Percentage of waste diverted from landfill	99.7%	99.9%	99.9%	N/A	N/A	N/A
Paper						
Paper used (tonnes)	5,983	5,186	3,621	2015	10,328	-65%
Paper used per FTE (kg)	89.8	82.2	61.9		131.5	-53%
CO ₂ e emissions from Paper (tonnes)	5,619	4,758	3,300	N/A	N/A	N/A

*Direct own operations Scope 3 includes business travel, paper, waste, water, commuting and working from home emissions. Upstream operational value chain includes emissions from our supply chain, energy not reported in Scope 1 and 2, and upstream transportation and distribution.

** Market-based emissions have been calculated using the GHG Protocol guidelines.

***Energy consumption includes all energy related to Scope 1 and 2 excluding business travel

**** The target of zero waste to landfill applies only to UK & Ireland, where we have the data quality to validate our efforts. We report all waste types which are the responsibility of the bank, this excludes any waste generated from construction activities.

***** 0.086% of waste goes to landfill where there is no suitable alternative. This can occur when waste is hazardous or is produced in rural locations with no recycling options.