

## Our climate ambition

Leading bank in the UK and RoI helping to address the climate challenge

-50%

At least halve the climate impact of our financing activity by 2030.

50%

of our UK and RoI mortgage customers' homes at or above EPC or equivalent rating C by 2030.

£20bn

additional funding and financing for climate and sustainable finance by 2021.

+

Climate Positive own operations by 2025.

>15%

Stop lending and underwriting to companies with >15% of activities related to thermal and lignite coal<sup>(1)</sup> and to all major oil and gas producers, unless they have a credible transition plan<sup>(2)</sup>.

## Our progress highlights

36%

of Retail Banking mortgages in England and Wales are at or above EPC rating C<sup>(3)</sup>.



£315m

Since launching in October 2020, we have received 1,229 applications for Green Mortgages, with the value of £315 million. These mortgages are only available on the most energy efficient properties.



£12bn

Climate and sustainable funding and financing<sup>(\*)</sup>, enabling us to bring forward our £20 billion target from 2022 to 2021. We expect to exceed this target during 2021.



£23bn

NWM Group has helped our clients issue 36 green bonds totalling £23 billion to support their environmental activities<sup>(4)</sup>.



COP26

NatWest Group is principal banking partner for this year's COP26 summit, a clear demonstration that tackling climate challenge is at the core of the bank's purpose.



A-

We achieved a score of A- in the 2020 CDP Climate Change Survey, one of the strongest scores amongst our peers.



Zero

Achieved Net Zero Carbon on our own direct operations and remain committed to making them Climate Positive by 2025.



Notes:

- (1) Full phase-out from coal by 2030.
  - (2) In line with the 2015 Paris agreement by the end of 2021.
  - (3) Percentage of £92.9 billion mortgages in England and Wales for which EPC data is available.
  - (4) Includes £5 billion attributable to NWM Group, included within the £12 billion climate and sustainable funding and financing.
- (\*) Within the scope of EY assurance. Refer to page 10.