

IN THE COURT OF SESSION**SCOTLAND****NATIONAL WESTMINSTER BANK PLC****- and -****NATWEST MARKETS PLC**

NOTICE IS HEREBY GIVEN that on 11 May 2018, a Petition was presented to the Court of Session in Scotland (the “**Court**”) by National Westminster Bank Plc (“**NatWest**”) a public company which is registered in England, with the registered number 929027 and whose registered office is at 135 Bishopsgate, London EC2M 3UR and NatWest Markets Plc (“**NatWest Markets**”) (formerly The Royal Bank of Scotland plc), a public company which is registered in Scotland, with the registered number SC090312 and whose registered office is at 36 St Andrew Square, Edinburgh, EH2 2YB, for an order of the Court, under Part VII of the Financial Services and Markets Act 2000, sanctioning a ring-fencing transfer scheme (the “**Scheme**”) for the transfer of the customer derivatives business of NatWest to NatWest Markets.

Copies of the Petition, this notice, the full terms of the Scheme, a summary of its principal terms, the report of the skilled person relating to the Scheme and a summary of that report are available, free of charge, at www.rbs.com/ring-fencing or on request from NatWest at 250 Bishopsgate, London EC2M 4AA. A copy of any supplementary report of the skilled person will, if provided, also be so available. All of those documents will be available until the date of the Court hearing to sanction the Scheme. That date is currently expected to be 31 July 2018. If the Scheme is sanctioned at that hearing, the effective date of the Scheme is expected to be 13 August 2018 but may be any later date which NatWest and NatWest Markets may agree with the Prudential Regulation Authority and the Financial Conduct Authority.

As ordered by the Court, NatWest will publish a series of notices in relation to the Petition. They are expected to be published in *The London Gazette*, *The Edinburgh Gazette* and *The Belfast Gazette*, the *Financial Times* (including the international editions) and *The Scotsman*.

Any person who considers that they would be adversely affected by the carrying out of the Scheme has two alternative ways of making sure the Court considers their views.

They have the right to lodge formal written objections (known as “**Answers**”) with the Court. If any person wishes to lodge Answers, they should seek independent legal advice. Answers are a formal Court document which must comply with the rules of the Court and are normally prepared by Scottish legal counsel. Answers must be lodged with the Court at Parliament House, Parliament Square, Edinburgh, EH1 1RQ within 42 days of the publication of the last of these notices, which is expected to be on or around 18 May 2018. The deadline for lodging Answers is 29 June 2018. In addition, Answers must be accompanied by a fee to the Court.

The Court will also consider any other informal objections to the Scheme which are made in writing or in person at the hearing to consider approving the Scheme. If any person wishes to object in writing or in person at that hearing, they need to send a written statement of their views to the Court (by post or by hand to the above address) and NatWest (by post or by hand to 250 Bishopsgate, London, EC2M 4AA or by email to ringfencing@natwestmarkets.com). The written statement also needs to be sent to the Prudential Regulation Authority, either by post to National Westminster Bank, Prudential Regulation Authority, Bank of England, Threadneedle Street, London, EC2R 8AH or by submitting it online at:

<http://www.bankofengland.co.uk/pru/Pages/authorisations/structuralreform/representations.aspx>

If any person wishes to object in this way, they need to do this by 5 p.m. on 11 July 2018, in order to ensure that the Court will consider their objection at the hearing to consider approving the Scheme. No fee is payable to the Court for objecting in this way.

The Court is also likely to consider any objections whether made in writing or in person, at the hearing to consider sanctioning the Scheme, although it might not do so if neither of the processes for objecting described above have been followed.

This notice is given pursuant to section 110 of the Financial Services and Markets Act 2000.

Dated [●] 2018

CMS Cameron McKenna Nabarro Olswang LLP

Solicitors to NatWest and NatWest Markets